

The 401kWire

New Matrix Tool Passes 1,000 Plans, 15 TPAs

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([401kWire](#)) - More than 1,000 retirement plans and 15 TPAs now utilize *RetireTool(k)it*, and the latest TPA to sign on is **General Pension Planning**. On Tuesday, Denver-based **Matrix** affiliate **MG Advisory Services** revealed that the TPA will soon utilize the kit for fund research, monitoring and reporting for its plan sponsors.

MG Advisory Services launched the web application last year (see [The 401kWire](#), October 22, 2008).

General Pension president **Steve Scudder** praised the kit as "a great asset" to his firm.

"By having the research, monitoring and reporting of more than 18,000 mutual funds, we now have a competitive advantage that will help us continue to grow our business without increasing costs," Scudder stated.

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